

Media Release

Cargolux closed its first JOLCO on a Boeing 747-400 freighter

Luxembourg, 30 January 2019 – On January 29, Cargolux Airlines International S.A. closed its first Japanese operating lease with call option (JOLCO) transaction for a Boeing 747-400 freighter aircraft.

Crédit Agricole CIB acted as overall arranger, facility agent, and lender, and DVB Bank is co-lender. Allen & Overy acted for Cargolux, while Norton Rose Fulbright acted for the lenders.

The transaction is the first of its kind for Cargolux on the selective Japanese market.

“We are pleased to have been able to close this transaction together with our partners within a very short time period,” says Maxim Straus, Cargolux Executive Vice President & CFO. “It reflects Japanese investors’ confidence in Cargolux and it opens further refinancing opportunities for our company. We see the JOLCO as the perfect complement to our existing finance portfolio.”

About Cargolux Airlines International

Cargolux, based in Luxembourg, is Europe’s leading all-cargo airline with a modern and efficient fleet composed of 14 Boeing 747-8 freighters and 16 Boeing 747-400 freighters. The Cargolux worldwide network covers over 75 destinations on scheduled all-cargo flights. The company has more than 85 offices in over 50 countries, and operates an extensive global trucking network to more than 250 destinations as well as full and part-charter services. Cargolux also offers third-party maintenance at its modern two-bay maintenance hangar in Luxembourg. The company is specialized in B747 line and hangar maintenance up to and including C-Checks. It offers a range of specialized maintenance services and holds line maintenance approval for 777 aircraft. The Cargolux Group employs close to 2,000 staff worldwide.

Press Contact:

Moa Sigurdardottir
Head of Corporate Communications
moa.sigurdardottir@cargolux.com
Phone: +352 4211 3635
www.cargolux.com