



**cargolux**

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## Media Release

### **Cargolux appoints new VP Corporate Development & Strategy**

*Luxembourg, 14 October 2016* – Cargolux has appointed Christoph Michael Bannerman as its new VP Corporate Development & Strategy. Mr. Bannerman succeeds Maxim Strauss, who recently took over the position of EVP & CFO.

Mr. Bannerman has gained extensive experience in the aviation and logistics industry in a number of positions, including various roles in corporate strategy, alliances and marketing at the Lufthansa Group in Frankfurt and Singapore; as Assistant to a member of the Executive Board of Lufthansa Group, Frankfurt and as Manager Sales Steering and Marketing Asia Pacific at Lufthansa Cargo, Singapore. Between 2010 and 2013, Mr. Bannerman was General Manager at Select Courier in Hong Kong, before moving back to Lufthansa Cargo in Singapore, first as Regional Head of Sales Steering and Marketing Asia Pacific and later as Regional Director South East Asia and Australia.

“We welcome Christoph Bannerman as a veteran of the industry,” says Richard Forson, Cargolux’ President & CEO. “His knowledge and experience will be a valuable contribution to the development of our company and in the formulation of its strategy in an increasingly challenging market environment.”

Christoph Bannerman is German and holds degrees in Business Administration as well as a PhD in political science in Germany.

#### ***About Cargolux Airlines International***

*Cargolux, based in Luxembourg, is Europe’s leading all-cargo airline with a modern and efficient fleet composed of 14 Boeing 747-8 freighters and 12 Boeing 747-400 freighters. The Cargolux worldwide network covers 90 destinations, some 70 of which are served on scheduled all-cargo flights. The company has more than 85 offices in over 50 countries, and operates an extensive global trucking network to more than 250 destinations as well as full and part-charter services. Cargolux also offers third-party maintenance at its modern two-bay maintenance hangar in Luxembourg. The company is specialized in B747 line and hangar maintenance up to and including C-Checks. It offers a range of specialized maintenance services and holds line maintenance approval for 777 aircraft. The Cargolux Group employs close to 1,900 staff worldwide.*

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